PARAKH & CHOWDHURY

LIMITED REVIEW REPORT

То The Board of Directors Visco Trade Associates Limited

We have reviewed the accompanying statement of unaudited financial results of VISCO TRADE ASSOCIATES LTD for the period ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For Parakh & Chowdhury Firm Registration No. 327360E

Chartered Accountants

Place: Kolkata Date: 14.02.2013

Amit Chowdhury

Partner

Membership No. 068544

16, Bonfields Lane

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Branch: Raipur (Chhattisgarh)

VISCO TRADE ASSOCIATES LTD CIN: L57339WB1983PLC035628

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED ON 31St December, 2012

Sr. No.		Particulars	3 Months ended on 31.12.2012	3 Months ended on 30.09.2012	Corresponding 3 Months in the previous year ended 31,12,2011	9 Months ended on 31.12.2012	9 Months ended on 31.12.2011	(Rs. in Lacs Accounting year (2011-2012)
			(U	naudited) Qua	arterly	(Unaudit	ed) Halfly	(Audited)
	1	(a) Net Sales /Income from Operation	0.76	0.76	0.83	2.25	2.49	3.32
		(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<u> </u>	2	Total Expenditure						
<u>-</u>	• •	a) Increase /(decrease) in Stock in trade	0.00	. 0.00	0.00	0.00	0.00	0.00
		b) Trading Purchase	0.00	0.00	0.00	0.00	0.00	0.00
		c) Consumption of Raw Matirials	0.00	0.00		0.00	0.00	0.00
		d) conveyance expenses	0.01	0.01		0.02	0.34	0.46
1		e)general expenses	0.32	0.31	0.18	0.94	0.56	0.74
	_ **	f) Staff Cost	0.00	0.00		0.00	0.81	1.08
		g) Depreciation	0.00	0.00		0.00	0.00	0.00
	_	h) telephone Expenses	0.00	0.00		0.00	0.00	0.00
127		i) Other Expenses	0.51	0,51	0.25	1.52	0.74	0.00
		j) Total (Any item exceeding 10% of the total expenditure		0,52	0,23	1.32	0.74	0.98
100		to be shown separately)	0.84	0.83	0.82	2.48	3.45	2.20
	3	Profit from Operations before Other Income, Interest	0.07	0.03	0.02	2.40	2.4S	3.26
	· •	and Exceptional Items (1-2)	(0.08)	(0.07)	0.01	10 221	ممما	
	4	Other Income	0.00	0.00	0.01	(0.23)	0.04	0.06
		Profit before Interest and Exceptional Items (3+4)	0.00	0.00	0.00	0.00	0.00	0.00
	اد	riont before interest and exceptional items (3+4)	(0,00)	10.0-1			Α	
			(0.08)	(0.07)	0.01	(0.23)	0.04	0.06
		Interest	0.00	0.00	0.00	0.00	0.00	0.00
	- 7	Profit after Interest but before Exceptional Items (S-6)			\ \ \			
			(0.08)	(0.07)	0.01	(0.23)	0.04	0.06
		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	위	Profit (+)/ Loss (-) from Ordinary Activities before tax						
<u> </u>		(7+8)	(0.08)	(0.07)	0.01	(0.23)	0.04	0.06
		Tax expense	0.00	0.00	0.01	0.00	0.02	0.02
	11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	v v					
<u> </u>		(9-10)	(80.0)	(0.07)	0.00	(0.23)	0.02	0.04
1.0	12	Extraordinary Items (net of tax expense Rs)						
	e		0.00	0.00	0.00	0.00	0.00	0.00
	13	Net Profit(+)/Loss(-) for the period (11-12)	(80.08)	(0.07)	0.00	(0.23)	0.02	0.04
100	14	Paid-up equity share capital						
2	ٺ	(Face Value of the Share shall be indicated)	480.28	480.28	480.28	480.28	480.28	480.28
	15	Reserves excluding Revaluation Reserves as per balance						1 , 1
4.1	1	sheet of previous accounting yearRs.						
<u> </u>			N.A.	N.A.	N.A.	N.A.	N.A.	442.10
	16	Earning Per Share (EPS)			44.			
· · · · ·		(a)Basic and diluted EPS before Extraordinary items for					7. 1 1	
•		the period, for the year to date and for the previous year						
grif e e e	- 1	(not to be annualized)	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
	$\neg \neg$	b) Basic and diluted EPS after Extraordinary items for				(0.00)		
		the period, for the year to date and for the previous year	1.00					
· 1	· 1	(not to be annualized)	(0.00)	(0.00)	0.00	(0.00)	0.00	0.00
Part il		New 13 de Salidantes		(0.00)	- 0.00	10.007	- 0.00	0.00
	17	Public Shareholding						
7. 7		- No. of shares	4561300	4561300	4561300	4561300	4501200	4561200
			94.97%	94.97%			4561300	
	18		34.9776	34.9770	94.97%	94.97%	94.97%	94.97%
		Promoters and Promoter group Shareholding						
		(a) Pledged/ Encumbered						
		- Number of Shares	Nil					
			· · · · · · · · · · · · · · · · · · ·	Nil .	Nil	Nil	Nil	Ni
	1	- Percentage of shares (as a % of the total shareholding				7		
	_	of promoter and promoter group)	Nil	Nil	Nil	Nil	Nii	Ni
		- Percentage of shares (as a % of the total share capital]			
	_	of the company)	Nil	Nil	Nil	Nil	Nil	Ni
<u> </u>		(b) Non-encumbered						
		- Number of Shares	241500	241500	241500	241500	241500	241500
	I	- Percentage of shares (as a % of the total shareholding					Francisco de	
	<u> </u>	of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total share capital		4				
		of the company)	5.03%	5.03%	5.03%	5.03%	5.03%	5.03%

Notes:

- 1. The above results have been taken on record by the Board of Directors at the meeting held on 14.02.2012 2. There was no Investor Complaint received during the quarter no complaint pending at the beginning and end of quarter.

 3. Previous year's figures have been regrouped and rearranged, wherever necessary.

 4. Provision for the taxation will be made at the time of finalisation of accounts.

Place : KOLKATA Date: 14.02.2013